

***Board of Directors Meeting
Piedmont Municipal Power Agency***

***April 20, 2023
Greer, South Carolina***

**VOTING
DIRECTORS
PRESENT:**

Blake Stone	Abbeville
Tom Brooks *	Clinton
Andy Sevic	Easley
Donnie Hardin	Gaffney
Mike Richard	Greer
John Young	Laurens
Tim Baker	Newberry
Jimmy Bagley *	Rock Hill
Joe Nichols	Union
Kevin Bronson *	Westminster

OTHERS:

Tim Hall	Abbeville
Ronnie Roth *	Clinton
Joel Ledbetter	Easley
Cory Cox	Gaffney
Marc Regier	Greer
Keith Wood	Laurens
Foster Senn	Newberry
Lance Davis	Union
Brian Ramey	Westminster
Andy Butcher	PMPA
Tracy Quinn	PMPA
Lynn Price	PMPA
JulieAnne London	PMPA
Scotty Griffin	PMPA
Will Blanton	PMPA
Kenny Bradley	PMPA
Mike Frazier	PMPA
Dennis Cameron	PMPA
Gary Brunault *	GDS Associates, Inc.
Rion Foley	Burr Forman
Andrea Kelley *	The Journal
Tom Gressette *	Walker Gressette Linton

* Virtual Attendance

Call to Order

Chairman Stone called the meeting to order.

**Introduction of New
General Manager in
waiting**

Chairman Stone introduced Mr. Ledbetter as the next general manager of PMPA.

Mr. Ledbetter stated that he is honored and humbled to be the next general manager of PMPA. He indicated that he knew the decision to have him serve as the next general manager was not unanimous. He committed to the Board that he would be the general manager of PMPA and represent every participant on the Board. He also stated in the next few weeks, he would be

reaching out to each city's primary board member to arrange a one-on-one meeting.

Easley Voting Director

Chairman Stone advised the Board that Mr. Sevic is now the voting Director for Easley (Resolution attached).

**Executive Committee
Vacancy**

Chairman Stone stated that Mr. Ledbetter being hired as general manager leaves a vacancy on the Executive Committee. He opened the floor for nominations.

Mr. Baker made a motion, seconded by Mr. Hardin, to appoint Mr. Bagley to the Executive Committee.
Approved unanimously.

Approval of Minutes

A motion was made by Mr. Young, seconded by Mr. Hardin, to approve the Minutes of January 25, 2023, and March 23, 2023, as submitted.
Approved unanimously.

Financial Report

A motion was made by Mr. Hardin, seconded by Mr. Sevic, to accept the Financial Report for March 2023 as submitted.
Approved unanimously.

**Adding a May 2023
Board Meeting**

Mr. Regier stated that with the upcoming personnel changes and Mr. Butcher not being available for the June meeting, the Board should consider adding a May meeting.

Mr. Hardin commented if the Board decides to add a meeting in May that, they should cancel the June meeting.

Mayor Senn suggested not forcing a meeting if one is not needed but to consider having a send-off for Mr. Butcher.

Mr. Richard stated that his concern about not having a May meeting is the next action item on the current agenda. If the Board does not approve Resolution 23-01, Greer will be holding up new load.

After discussions, the Board stated that if a meeting was needed, there could be a special meeting called or scheduled at the Power Conference.

A motion was made by Mr. Young, seconded by Mr. Hardin, to cancel the June 29, 2023, Board meeting and to not schedule a Board meeting for May, and to plan a Board meeting at the Power Conference.

Mr. Richard stated that he would be voting no because he didn't know how the vote would go on the next action item.

Mayor Senn stated the group needed to create teamwork and comradery, and not meeting for an extended period was not a good idea.

Mr. Richard made a motion, seconded by Mr. Brooks, to table the motion until the next agenda item is discussed.
Approved unanimously.

**Approval of Resolution
23-01 – Amending the
LEC/PMPA/GCPW
Agreement**

Mr. Richard advised the Board that Greer CPW needs to increase the capacity of the Laurens Electric Coop delivery point because there is new load to be added.

Mr. Young expressed concern about receiving the resolution a day before the Board meeting. Mr. Richard stated that he was following the Bylaws in requesting that this item be included on the Board agenda.

Mr. Baker asked at what point Greer CPW would study this high-growth area. Mr. Richard advised that Greer CPW is passed the study being done.

Ms. London noted that PMPA does a true-up each year based on the rate that PMPA charges Greer compared to what PMPA pays to Laurens Electric Coop, if PMPA pays Laurens Electric Coop a rate that exceeds what PMPA charges Greer CPW, then Greer CPW is required to pay the difference.

Mr. Butcher stated that the Bylaws had been followed, but the need to write a resolution at the last minute was not a good thing, and he asked Mr. Foley to comment on the resolution.

A motion was made by Mr. Brooks, seconded by Mr. Bagley, to approve Resolution 23-01.

Mr. Foley stated that he had reviewed the resolution and added the word "negotiate." Historically, resolutions authorize the general manager to sign documents. He wanted to be sure that PMPA had the flexibility to review the contract. Additionally, typically the related agreements or documents are ready and are included with the resolution for review.

The motion was approved unanimously.

**Adding a May 2023
Board Meeting (con't)**

A motion was made by Mr. Sevic, seconded by Mr. Hardin, to untable the motion above.
Approved unanimously.

Mr. Baker and Mayor Senn indicated an interest in doing something for Mr. Butcher since that would be his last meeting and suggested a luncheon off-site.

A motion was made by Mr. Richard, seconded by Mr. Sevic, to add May 18, 2023, as a Board meeting.
Approved unanimously.

Reports

Engineering

The standard engineering reports for March were included in the agenda package.

Mr. Frazier also commented on the recent Tantalus conference that occurred this month.

He also stated that he would email the Board regarding a participant discussion during the Power Conference coming up in July.

Mr. Frazier advised the Board that RFQs had been received for the Catawba Valuation. He reviewed the quotes, and he and Ms. London expressed concern about one quote received for no charge. The staff felt this was a nonconforming quote and should be eliminated as it would require PMPA to select that firm for the entire process and negate any negotiating power PMPA had for any additional work necessary related to the Catawba Valuation.

Mr. Richard asked that the Catawba Valuation be placed on the next agenda for presentation and action.

Mr. Richard asked if it would be possible to keep the energy-only costs on the supplemental power report and show the all-in supplemental costs, including the capacity and energy.

Catawba

The Catawba and McGuire report was included in the agenda package.

Mr. Cameron also discussed upcoming outages.

Legislative

Mr. Griffin advised the Board of current legislative issues.

Management

Mr. Butcher indicated that the staff is getting close to sending out the Power Conference registration information. Registrations will be electronic this year and PMPA now has an App for the Power Conference.

Mr. Butcher advised the Board that Gaffney customer Litchain is no longer an ED customer. Mr. Hardin stated if Litchain came back online, they would be on the AR Rate.

2022 Investments Report

Ms. London reviewed the Annual Investments Report for 2022 (copy attached).

Nuclear Production Tax Credit

Mr. Cameron presented information on the Nuclear Production Tax Credit.

**Participant Discussion
and Other Business**

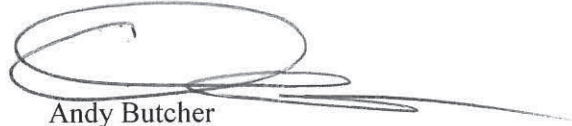
Mr. Richard requested that the Production Cost Model be included on the May agenda as an action item.

Mr. Regier asked when the next Load Management Update would be, and Mr. Butcher said it would also be included on the May agenda.

Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Andy Butcher', with a long horizontal flourish extending to the right.

Andy Butcher
General Manager/Secretary