

***Board of Directors Meeting  
Piedmont Municipal Power Agency***

***May 18, 2023  
Greer, South Carolina***

**VOTING  
DIRECTORS  
PRESENT:**

Blake Stone	Abbeville
Tom Brooks *	Clinton
Andy Sevic	Easley
Donnie Hardin	Gaffney
Mike Richard	Greer
John Young	Laurens
Tim Baker	Newberry
Jimmy Bagley	Rock Hill
Joe Nichols *	Union
Kevin Bronson *	Westminster

**OTHERS:**

Ronnie Roth *	Clinton
Joel Ledbetter	Easley
Cory Cox	Gaffney
Marc Regier	Greer
Keith Wood	Laurens
Foster Senn	Newberry
David Vebaun	Rock Hill
Lance Davis *	Union
Brian Ramey *	Westminster
Andy Butcher	PMPA
Tracy Quinn	PMPA
Lynn Price	PMPA
JulieAnne London	PMPA
Scotty Griffin	PMPA
Will Blanton	PMPA
Kenny Bradley	PMPA
Mike Frazier	PMPA
Dennis Cameron	PMPA
Gary Brunault	GDS Associates, Inc.
Rion Foley	Burr Forman
Andrea Kelley *	The Journal
Katherine Smoak Davis	Smoak Public Relations

\* Virtual Attendance

**Call to Order**

Chairman Stone called the meeting to order.

**Introduction**

Chairman Stone introduced Ms. Katherine Smoak Davis from Smoak Public Relations to the Board.

**Good News Around  
PMPA**

Mayor Senn reviewed the Good News Around PMPA presentation and commented on events occurring in the ten cities.

**Approval of Minutes** A motion was made by Mr. Hardin, seconded by Mr. Richard, to approve the Minutes of April 14, 2023, and April 20, 2023, and to reflect that Mr. Ronnie Roth was in attendance at the April 14, 2023, meeting.  
Approved unanimously.

**Financial Report** A motion was made by Mr. Young, seconded by Mr. Sevic, to accept as submitted the Financial Report for April 2023.  
Approved unanimously.

**Estimation of Fair Market Value of PMPA's Catawba Nuclear Asset** Mr. Frazier reviewed four proposals received to estimate the Fair Market Value of PMPA's Catawba Nuclear Asset.

Mr. Richard inquired about the types of firms that submitted the proposals. Mr. Frazier advised that three firms were engineering and one was financial.

Mr. Brooks asked if all the firms were qualified to do the work. Mr. Frazier advised that they were or had qualified people to do the work.

Mr. Bronson asked if there was a reason the staff was not sharing the names of the bidders. Mr. Frazier stated that the bidder names could be shared in Executive Session. Mr. Bronson asked why it was necessary to go into Executive Session to share the names. Mr. Frazier stated that PMPA wanted to protect the confidentiality of the firms due to the desire by some of the respondents not to be named unless selected for the work. Mr. Bronson inquired if withholding the name of the respondents met SC FOIA requirements. Mr. Richard asked Mr. Foley if he was comfortable with the Board voting on this item without knowing the bidders and if it was legal. Mr. Foley stated he would not be surprised if the proposals had a confidentiality clause.

Mr. Brooks asked if Duke would have the Fair Market Value of Catawba. Mr. Frazier stated that he did not think Duke was interested in selling their asset, and Mr. Butcher noted that Duke is a prospective buyer for any asset, and it would be a conflict of interest for them to say what the value would be.

Mayor Senn stated it is his understanding that PMPA can only sell its share of Catawba to certain types of entities because of the State constitutional prohibition. He questioned if that is correct, then how would that affect the pricing? Mr. Butcher says that the issue only arises if PMPA sells a portion of its ownership. The constitution prohibits PMPA from joint ownership with a private entity.

Mr. Brooks noted that the sale needed to be unanimous, and if one Member did not agree, this process would be a waste of money.

Mr. Nichols asked how long the proposals were valid. Mr. Frazier said he would go back and verify with each one that they were still valid. Mr. Nichols also asked Mr. Frazier if he had a recommendation of which one to use. Mr. Frazier stated that he would not recommend bidders 3 or 4.

A motion was made by Mr. Richard, seconded by Mr. Young, to table this item until the August 24, 2023, Board Meeting and have Mr. Foley look at the proposals and determine the proper way to proceed while complying with SC FOIA law.

Approved unanimously.

**Hourly Production  
Costs Model**

Mr. Frazier reviewed the two proposals for an Hourly Production Cost Model. The Board took no action.

**Reports**

Engineering

The standard engineering reports for April were included in the agenda package.

Mr. Frazier recently met with The Energy Authority to discuss surplus sales strategies and having PMPA participate in the Southeastern Energy Exchange Market (SEEM).

Mr. Frazier reminded the Board to please notify PMPA if they are moving load from a substation to another. This may cause an energy imbalance in the system if PMPA is unaware of load switching.

Mr. Frazier advised the Board that PMPA has 620 Net Billing Customers, representing almost 5,300 kW capacity.

Catawba

The Catawba and McGuire report was included in the agenda package.

Mr. Cameron also discussed upcoming outages.

Legislative

Mr. Griffin advised the Board of current legislative issues.

**All in Supplemental  
Pricing**

Mr. Frazier presented information regarding all-in pricing of supplemental energy. In the future, he will include this information in the monthly Energy Report.

**Load Management  
Update**

Mr. Frazier presented information regarding Load Management.

**PMPA Funds Available  
to the Cities/Utilities**

Ms. London mentioned the various funds included in the PMPA Budget and wanted to provide the PMPA Board with information on the funds available to the cities/utilities before the budget process for 2024. The information was included in the agenda package.

**Participant Discussion  
and Other Business**


Mr. Baker noted that it would be the last meeting with Mr. Butcher for some people. He thanked Mr. Butcher for his service and apologized for how the Board acted at times.

Mr. Butcher advised the Board that Mr. Sevic was promoted to General Manager of Easley Combined Utilities effective July 1, 2023.

**Adjournment**

There being no further business, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink that reads "Tracy Quinn". The signature is written in a cursive, flowing style.

Tracy Quinn  
Office Manager/Executive Secretary  
Assistant Secretary