

**Board of Directors Meeting
Piedmont Municipal Power Agency**

**August 24, 2023
Greer, South Carolina**

**VOTING
DIRECTORS
PRESENT:**

Blake Stone	Abbeville
Tom Brooks	Clinton
Andy Sevic	Easley
Donnie Hardin	Gaffney
Mike Richard	Greer
John Young	Laurens
Tim Baker	Newberry
Jimmy Bagley	Rock Hill
Joe Nichols	Union
Kevin Bronson	Westminster

OTHERS:

Tim Hall	Abbeville
Ronnie Roth	Clinton
Cory Cox	Gaffney
Marc Regier	Greer
Keith Wood	Laurens
David Vehaun	Rock Hill
Lance Davis	Union
Brian Ramey	Westminster
Reagan Osbon	Westminster
Joel Ledbetter	PMPA
Tracy Quinn	PMPA
JulieAnne London	PMPA
Scotty Griffin	PMPA
Will Blanton	PMPA
Kenny Bradley	PMPA
Mike Frazier	PMPA
Dennis Cameron	PMPA
Gary Brunault	GDS Associates, Inc.
Rion Foley	Burr Forman
Dawn Brewer	Smoak Public Relations
Anna Zelenski	Smoak Public Relations
Andrea Kelley *	The Seneca Journal

* Virtual Attendance

Call to Order

Chairman Stone called the meeting to order, and Mr. Baker gave the invocation.

Approval of Minutes

A motion was made by Mr. Young, seconded by Mr. Brooks, to approve the Minutes of May 18, 2023, as submitted.
Motion approved.

Financial Report

A motion was made by Mr. Bronson, seconded by Mr. Sevic, to accept as submitted the Financial Reports for May, June, and July 2023.
Motion approved.

Reports

Engineering

The standard engineering reports for May, June, and July were included in the agenda packet. Mr. Frazier reviewed the July reports.

Mr. Frazier stated that the Board should have received a letter from SEPA advising that SEPA encourages everyone to pay electronically.

Mr. Frazier mentioned in preparation for the 2024 Budget that PMPA is not planning to include Tantalus equipment next year. He suggested that anyone needing equipment gets those orders in soon.

Mr. Frazier advised the Board that PMPA had hosted a phone system for several members, including Clinton, Easley, Union, and Westminster. That system required upgrades, and after discussions with those Members, it was decided as a group not to continue with that phone system. Discontinuing that phone system will result in savings to PMPA of approximately \$118,000 per year. He also noted that the new phone system for PMPA would be about \$7,000 per year.

Mr. Frazier also advised the Board that Duke Energy had contacted him inquiring about load-shedding capabilities. Mr. Frazier and Mr. Ledbetter encouraged the Board to be thinking about load-shedding plans.

Catawba

The Catawba and McGuire report was included in the agenda packet.

Mr. Cameron reviewed the status of the Catawba and McGuire units, Duke Energy's recent Integrated Resource Plan (IRP) filed with the South Carolina Public Service Commission (PSC), and the responses that Duke Energy submitted regarding the EPA proposed greenhouse gas reduction regulations.

Finance

Ms. London reviewed the most recent Fitch Rating included in the agenda packet. Fitch has advised that the factors for revising the outlook from stable to negative were weakening credit fundamentals for some of the PMPA Members and the outstanding litigation still pending.

Legislative

Chairman Stone recognized Mr. Griffin for the work that he has done at PMPA for the past 28 years and congratulated him on his upcoming retirement.

Mr. Griffin thanked the Board for their support over the past years.

Mr. Griffin advised the Board of current legislative issues. He also advised the Board that in June of this year, the ORS and DHEC convened and organized a meeting of stakeholders to discuss the carbon emissions reduction. PMPA staff participated in these meetings.

Management

Mr. Ledbetter reviewed several comments that APPA filed regarding the carbon emissions reduction discussions.

Mr. Ledbetter reviewed the 2023 Power Conference Evaluations.

Mr. Ledbetter asked if anyone was interested in a tour of Catawba for their Board or Council to reach out to him or Mr. Cameron.

Mr. Ledbetter also mentioned the upcoming Planning Meeting in October and asked the Board to let him know if there were specific items they wanted discussed at the meeting. He also stated that an agenda and presentations would be provided before the meeting.

Appointment of Board Secretary

A motion was made by Mr. Young, seconded by Mr. Bagley, to appoint Joel Ledbetter as Secretary to the Board.
Motion approved.

Approval of policy for industrial site certification program assistance

A memo and a draft policy were included in the agenda packet regarding the industrial site certification assistance offered by PMPA to Members.

The SC Department of Commerce's Industrial Site Certification Program is called Palmetto Sites. Mr. Brooks suggested not using the name in the Policy in the event the program changed names in the future, and to have the policy to automatically be modified to comply with any future changes to the SCDOC Industrial Site Certification Program. Mr. Ledbetter stated he would make the suggested changes to the draft policy.

A motion was made by Mr. Brooks, seconded by Mr. Bagley, to accept the policy with the suggested changes.
Motion approved.

**Resolution 23-02
Approval of
Transmission Service
Agreement**

Mr. Frazier discussed Resolution 23-02, which was included in the agenda packet.

A motion was made by Mr. Hardin, seconded by Mr. Bagley, to adopt Resolution 23-02 authorizing the General Manager to execute a service agreement for non-firm point-to-point transmission service and a service agreement for firm point-to-point transmission service with Duke Energy Carolinas, LLC (copy attached).
Motion approved.

Approve date and location of the 2026 Power Conference

Mr. Ledbetter advised the Board that Kingston Plantation is available for the Power Conference on July 9 – 12, 2026.

A motion was made by Mr. Brooks, seconded by Mr. Bagley, to contract with Kingston Planation for the July 9 – 12, 2026 dates.
Motion approved.

Executive Session

A motion was made by Mr. Young, seconded by Mr. Brooks, to enter into Executive Session.
Motion approved.

A motion was made by Mr. Nichols, seconded by Mr. Bagley, to exit Executive Session.
Motion approved.

No action was taken in Executive Session.

**Estimation of Fair
Market Value of
PMPA's Catawba
Nuclear Asset**

A motion was made by Mr. Bagley, seconded by Mr. Brooks, to allow the General Manager to negotiate an agreement with one of the top two firms that provided proposals to perform the Fair Market Value analysis for Catawba as discussed in the Executive Session.

Mr. Bronson asked that the names of those top two firms be part of the record. The two firms are Sargent & Lundy and Burns & McDonnell (1898 & Co.)
Motion approved.

**Participant Discussion
and Other Business**

Mr. Regier reminded the Board that the SC governor's PowerSC task force was meeting later in the day and could be viewed online.

Mr. Brooks recently attended a South Carolina Economic Developers' Association meeting and commented that PMPA needed to be involved in some of their discussions. They didn't know who PMPA was, and Mr. Brooks suggested reaching out to them.

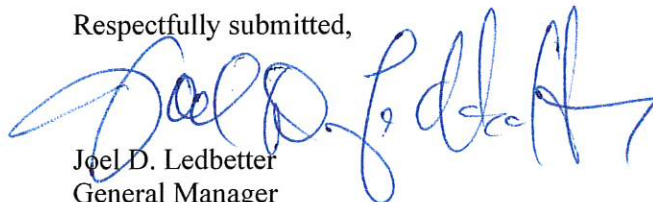
Mr. Bagley thanked Mr. Griffin for his years of service at PMPA.

Mr. Vahaun asked that the Board consider changing the December Board Meeting, so it is not so close to Christmas. Mr. Ledbetter stated that it would be included on the September agenda.

Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,



Joel D. Ledbetter
General Manager
Secretary