

**Board of Directors Meeting  
Piedmont Municipal Power Agency**

**December 19, 2023  
Greer, South Carolina**

**VOTING  
DIRECTORS  
PRESENT:**

Blake Stone	Abbeville
Tom Brooks	Clinton
Andy Sevic	Easley
Donnie Hardin	Gaffney
Mike Richard	Greer
John Young	Laurens
Tim Baker	Newberry
Jimmy Bagley	Rock Hill
Joe Nichols *	Union
Kevin Bronson *	Westminster

**OTHERS:**

Tim Hall	Abbeville
Ronnie Roth	Clinton
Steve Bratton	Gaffney
Marc Regier	Greer
Keith Wood	Laurens
Foster Senn	Newberry
David Vehaun	Rock Hill
Lance Davis *	Union
Brian Ramey	Westminster
Reagan Osbon *	Westminster
Joel Ledbetter	PMPA
Tracy Quinn	PMPA
Lynn Price	PMPA
JulieAnne London *	PMPA
Will Blanton	PMPA
Kenny Bradley	PMPA
Dennis Cameron	PMPA
Gary Brunault	GDS Associates, Inc.
Rion Foley *	Burr Forman
Tom Gressette	Walker Gressette & Linton
Andrea Kelly *	The Journal
Sam McNight	Sargent & Lundy

\* Virtual Attendance

**Call to Order**

Chairman Stone called the meeting to order, and Mr. Ledbetter gave the invocation.

**Approval of Minutes**

A motion was made by Mr. Hardin, seconded by Mr. Brooks, to approve the Minutes of November 16, 2023, as submitted.  
Motion approved.

**Financial Report**

A motion was made by Mr. Sevic, seconded by Mr. Hardin, to accept as submitted the Financial Report for November 2023.  
Motion approved.

## Reports

### Engineering

Mr. Blanton reviewed the standard engineering reports for November that were included in the agenda packet.

### Catawba

The Catawba and McGuire report was included in the agenda packet. Mr. Cameron reviewed the report.

### Finance

Ms. London advised the Board of a recent correction to the Duke transmission billing to its transmission customers. Since January 2022, Duke has double-counted 875 MW of load for Broad River Electric Cooperative. This caused the load-ratio-share of transmission cost to other transmission customers to be too low. Duke corrected the billing error for the September 2023 transmission invoice. The underbilling for transmission costs for the January to August 2023 time frame was billed on the October 2023 invoice. The impact to the PMPA participants was approximately \$25,000. Participants will see an increase in their December power invoice to collect for this increased cost. The under-collection for the January to December 2022 time frame will be included in the transmission true-up calculation in the 2024 transmission invoices.

### Management

Mr. Ledbetter advised the Board that the BoardPro rollout would begin and BoardPro would be used beginning January 2024.

Mr. Ledbetter reminded the Board that the PMPA/SCAMPS Legislative Breakfast is scheduled for February 21, 2024, from 8:00 am – 10:00 am in Room 112 of the Blatt Building in Columbia.

Mr. Ledbetter also advised the Board that PMPA has signed a contract with Burr-Forman for Government Relations and Legislative services.

## **Approval of 2024 Operating Budget**

A motion was made by Mr. Young, seconded by Mr. Brooks, to adopt the Operating Budget as presented (copy attached).  
Motion approved.

## **Resolution 23-02 Approval of Master Power Purchase and Sale Agreement Confirmation Letter with Duke Energy**

A motion was made by Mr. Baker, seconded by Mr. Sevic, to adopt Resolution 23-02 authorizing the General Manager to Executive a Master Power Purchase and Sale Agreement with Duke Energy Carolinas, LLC.  
Motion approved.

**Approval of PMPA 2024 Board Meeting Schedule** A list of suggested Board Meeting dates for 2024 was included in the agenda packet.

A motion was made by Brooks, seconded by Mr. Young, to approve the following meeting dates for 2024:

January 18	August 22
February 22	September 19
March 27 (Wednesday)	October 23-25 (Planning Meeting)
April 18	November 21
May 23	December 19
June 27	

Motion approved.

**Executive Session** A motion was made by Mr. Brooks, seconded by Mr. Hardin, to enter Executive Session.  
Motion approved.

A motion was made by Mr. Bagley, seconded by Mr. Brooks, to exit the Executive Session.  
Motion approved.

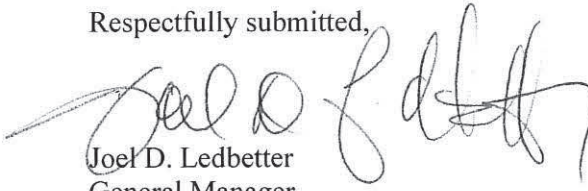
No action was taken in the Executive Session.

**Extension of Settlement Agreement – Mutual Release** A motion was made by Mr. Brooks, seconded by Mr. Young, to extend the date of execution for the Settlement Agreement and Mutual Release associated with the 2019 litigation from December 31, 2023, to January 31, 2024.  
The motion was approved, with Mr. Richard dissenting.

**Appointment of Nominating Committee for Board Officers for 2024** A motion was made by Mr. Hardin, seconded by Mr. Sevic, to appoint the Executive Committee as the Nominating Committee.  
Motion approved.

**Adjournment** A motion was made by Mr. Brooks, seconded by Mr. Richard, to adjourn the meeting.  
Motion approved.

Respectfully submitted,

  
Joel D. Ledbetter  
General Manager  
Secretary