

CONFIRMED MINUTES

PMPA BOARD MEETING



At the **PMPA Board Meeting** on **Mar 27, 2024** these minutes were **confirmed as presented**.

Name:	Piedmont Municipal Power Agency
Date:	Thursday, February 22, 2024
Time:	10:00 AM to 12:10 PM (EST)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651
Board Members:	Blake Stone (Chair), Andy Sevic, Donnie Hardin, Jimmy Bagley, Joe Nichols, John Young, Kevin Bronson, Tim Baker, Tom Brooks, Mayor Brian Ramey, David Vehaun, Eric Goodwin, Keith Wood, Lance Davis, Marc Regier, Ronnie Roth, Steve Bratton
Attendees:	Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Tracy Quinn, Will Blanton, Tom Gressette
Apologies:	Mike Richard, Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell, Foster Senn, Tim Hall
Guests:	Gary Baysinger, Bob Faries, and Andrea Kelley
Notes:	Virtual Attendees: Gary Brunault, Tom Gressette, and Andrea Kelly

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Chairman Stone declared that a quorum is present and the Board can conduct business.

1.3 Invocation

Mr. Ledbetter gave the invocation.

2. Approval of Minutes

2.1 Confirm Minutes

PMPA Board Meeting Jan 18, 2024, the minutes were confirmed as presented.

2.2 Vote to Approve Minutes of January 18, 2024



Motion approved.

Motion approved.

Decision Date: Feb 22, 2024
Mover: Andy Sevic
Second: Tom Brooks
Outcome: Approved



Vote to Approve Minutes of January 18, 2024

To approve minutes as submitted.

0 Supported
0 Opposed
0 Abstained

Decision Date: Feb 22, 2024
Outcome: Approved

3. Acceptance of Financial Report

3.1 January 2024



Motion approved.

Motion approved.

Decision Date: Feb 22, 2024
Mover: Jimmy Bagley
Second: John Young
Outcome: Approved



January 2024

0 Supported
0 Opposed
0 Abstained

Decision Date: Feb 22, 2024
Outcome: Approved

4. Presentations

4.1 Introduction of SCAMPS Member Liaison - Gary Baysinger

Mr. Young introduce Mr. Bob Faries, Director of Utilities at Seneca Light & Water and current president of SCAMPS, and Mr. Gary Baysinger, SCAMPS Manager.

5. Reports

5.1 Engineering

Mr. Frazier reviewed the standard engineering reports for January that were included in the Board Pack.

Mr. Frazier also advised the Board that Rock Hill notified PMPA that they will remove their last ED customer from the ED rate. This will leave only two ED customers in Greer remaining on the ED rate.

Mr. Frazier gave a progress report on the load forecast. Initial forecasts can be expected in March with the final forecasts and reports in April

5.2 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack.

Mr. Cameron also reviewed information that was included in Duke Energy's Supplemental Analysis, submitted in January 2024, to its 2023 Integrated Resource Plan.

5.3 Management

Mr. Ledbetter advised the Board that several documents requested by the Board had been uploaded to BoardPro.

Mr. Ledbetter discussed several upcoming meetings, including the APPA National Conference and the APPA Legislative Rally.

Mr. Ledbetter also discussed several State legislative issues and reviewed specific items in H. 5118. He encouraged the Board to review the legislative issues posted to BoardPro.

5.4 Executive Committee

Chairman Stone reviewed the Report of the Executive Committee Meeting that was held on January 29, 2024.

6. Action Items

6.1 Consideration of Establishing Board Committees and Members



Chairman Stone made a motion on behalf of the Executive

Chairman Stone made a motion on behalf of the Executive Committee to establish the Board Committees and Members as recommended as follows:

Finance Committee

Donnie Hardin - Chairman

Andy Sevic

David Vehaun

Kevin Bronson

Power Supply/Transmission

Jimmy Bagley - Chairman

Keith Wood

Joe Nichols

Legislative

Tom Brooks - Chairman

John Young

Foster Senn

Brian Ramey
Mike Richard

Training/Technical Advisory

Tim Baker - Chairman

Other members of the Training/Technical Advisory Committee are to be named by the Board from participant cities.

Supplemental Power Supply

Abolished

The motion was approved 9 to 1, with Mr. Regier dissenting.

Decision Date: Feb 22, 2024

Outcome: Approved



Consideration of Establishing Board Committees and Members

0 Supported:

0 Opposed:

0 Abstained:

Decision Date: Feb 22, 2024

Outcome: Approved

6.2 Consideration of Policy for the Sale of Excess Catawba



Motion to table Consideration of Policy for the Sale of Excess Catawba

Motion was made to table Consideration of Policy for the Sale of Excess Catawba.

Decision Date: Feb 22, 2024

Mover: Tim Baker

Second: Marc Regier

Outcome: Approved



Consideration of Policy for the Sale of Excess Catawba

0 Supported:

0 Opposed:

0 Abstained:

Decision Date: Feb 22, 2024

Outcome: Approved

7. Executive Session

7.1 Vote to enter into Executive Session



Motion approved.

Motion approved.

Decision Date: Feb 22, 2024

Mover: Jimmy Bagley

Second: Andy Sevic

Outcome: Approved



Vote to enter into Executive Session

0 Supported:

0 Opposed:

0 Abstained:

Decision Date: Feb 22, 2024

Outcome: Approved

7.2 Discussion of matters pertaining to litigation

7.3 Vote to return to Regular Session



Motion approved.

Motion approved.

Decision Date: Feb 22, 2024

Mover: Jimmy Bagley

Seconder: Marc Regier

Outcome: Approved



Vote to return to Regular Session

0 Supported:

0 Opposed:

0 Abstained:

Decision Date: Feb 22, 2024

Outcome: Approved

8. Actions to be taken based on discussion in Executive Session

8.1 Settlement Financing



Motion to negotiate final terms with JP Morgan regarding the settlement financing

Motion was made to negotiate final terms of Working Capital financing with JP Morgan.

Motion approved 8 to 0 with Messer's Regier and Bagley abstaining.

Decision Date: Feb 22, 2024

Mover: Tom Brooks

Seconder: Donnie Hardin

Outcome: Approved



Settlement Financing

0 Supported:

0 Opposed:

0 Abstained:

Decision Date: Feb 22, 2024

Outcome: Approved

9. Adjourn

9.1 Adjourn

Next meeting: PMPA Board Meeting - Mar 27, 2024, 10:00 AM

Signature: 

Date: March 27, 2024