

CONFIRMED MINUTES

PMPA BOARD MEETING



At the **PMPA Board Meeting on Apr 18, 2024** these minutes were **confirmed as presented**.

Name:	Piedmont Municipal Power Agency
Date:	Wednesday, March 27, 2024
Time:	10:00 AM to 11:30 AM (EDT)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651
Board Members:	Andy Sevic, Mayor Brian Ramey, David Vehaun, Donnie Hardin, Eric Goodwin, Foster Senn, Jimmy Bagley, Joe Nichols, John Young, Keith Wood, Kevin Bronson, Lance Davis, Marc Regier, Mike Richard, Ronnie Roth, Steve Bratton, Tim Baker, Tom Brooks
Attendees:	Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Tom Gressette, Tracy Quinn, Will Blanton
Apologies:	Blake Stone (Chair), Tim Hall, Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell
Guests:	Andrea Kelley, Brandon Finn, and Lacy Grimm
Notes:	Virtual Attendees: Rion Foley, Tom Gressette, and Andrea Kelley

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Vice Chairman Baker declared that a quorum is present and the Board can conduct business.

1.3 Invocation

Mr. Ledbetter gave the invocation.

2. Approval of Minutes

2.1 Confirm Minutes

PMPA Board Meeting Feb 22, 2024, the minutes were confirmed as presented.

2.2 Vote to Approve Minutes of February 22, 2024



Motion approved.

Motion approved.

Decision Date: Mar 27, 2024
Mover: John Young
Seconder: Tom Brooks
Outcome: Approved



Vote to Approve Minutes of February 22, 2024

To approve minutes as submitted.

0 Supported
0 Opposed
0 Abstained

Decision Date: Mar 27, 2024
Outcome: Approved

3. Presentations

3.1 Presentation and Acceptance of the 2023 Financial Audit



Mr. Brandon Finn of Cherry Bekaert presented the 2023 Audit Repor...

Mr. Brandon Finn of Cherry Bekaert presented the 2023 Audit Report.

Motion was made to accept the 2023 Audit Report as submitted.

Decision Date: Mar 27, 2024
Mover: Kevin Bronson
Seconder: Andy Sevic
Outcome: Approved



Presentation and Acceptance of the 2023 Financial Audit

0 Supported:

0 Opposed:

0 Abstained:

Decision Date: Mar 27, 2024
Outcome: Approved

4. Acceptance of Financial Report

4.1 February 2024



Motion approved.

Motion approved.

Decision Date: Mar 27, 2024
Mover: Tom Brooks
Seconder: Jimmy Bagley
Outcome: Approved



February 2024

0 Supported

0 Opposed

0 Abstained

Decision Date: Mar 27, 2024

Outcome: Approved

5. Reports

5.1 Finance

Ms. London advised the Board that a draft of the Supplemental Resolution for the Litigation Settlement borrowing would be provided at the April 18 Board meeting. A called Board meeting will be needed on Monday, April 29 to receive final pricing of the borrowing and approve the Supplemental Resolution. The called Board meeting will be scheduled for 10 am and will be held virtually. Closing of the borrowing will be Tuesday, April 30.

5.2 Engineering

Mr. Frazier reviewed the standard engineering reports for February that were included in the Board Pack. He also reviewed the revised January Energy Report.

Mr. Frazier also updated the Board on the status of the Laurens transmission line, the status of the load forecast, and the System Impact Study being performed by Duke Energy for possible transmission improvements for potential new load in Rock Hill.

5.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack.

5.4 Management

Mr. Ledbetter advised the Board that now that the staff is using BoardPro for the meetings attendance is easily documented and there is no need to circulate a sign-in sheet during the meeting.

Mr. Ledbetter also noted that the memo regarding the Fee-in-Lieu of Taxes included in the agenda packet is for informational purposes only.

Mr. Ledbetter reminded the Board that the APPA National Conference is coming up in June. He also reminded the Board that anyone who attends a meeting or conference and seeks reimbursement from PMPA should submit their expenses to their city or utility. The city or utility will then submit a reimbursement request to PMPA within 60 days from the date of travel.

Mr. Ledbetter stated that he plans to distribute the draft Catawba Project Power Sales Agreement Extension next week for Participant review and input. He also indicated that his goal is to have the Agreement signed by the end of this year.

Mr. Ledbetter discussed several legislative items, including legislative monitoring reports and a summary memo of the congressional meetings during the APPA Legislative Rally that are posted to BoardPro. He also discussed H.5118 and highlighted some changes that had been made.

6. Action Items

6.1 Consideration of Policy for the Sale of Excess Catawba



Table Consideration of Policy for the Sale of Excess Catawba

Mr. Bagley stated he was concerned that the proposed policy is more restrictive than Section 11 of the Project Power Sales Agreement. Mr. Bagley made a motion to table and reconsider next month.

Decision Date: Mar 27, 2024
Mover: Jimmy Bagley
Seconder: Mike Richard
Outcome: Approved



Consideration of Policy for the Sale of Excess Catawba

0 Supported
0 Opposed
0 Abstained

Decision Date: Mar 27, 2024
Outcome: Approved

7. Executive Session

7.1 Vote to enter into Executive Session



Motion approved.

Motion approved.

Decision Date: Mar 27, 2024
Mover: Mike Richard
Seconder: John Young
Outcome: Approved



Vote to enter into Executive Session

0 Supported
0 Opposed
0 Abstained

Decision Date: Mar 27, 2024
Outcome: Approved

7.2 Discussion of matters pertaining to litigation

7.3 Vote to return to Regular Session



Motion approved.

Motion approved.

Decision Date: Mar 27, 2024
Mover: Kevin Bronson
Seconder: Jimmy Bagley
Outcome: Approved



Vote to return to Regular Session

0 Supported

0 Opposed

0 Abstained

Decision Date: Mar 27, 2024

Outcome: Approved

8. Actions to be taken based on discussion in Executive Session

9. Adjourn

9.1 Adjourn

Next meeting: PMPA Board Meeting - Apr 18, 2024, 10:00 AM

Signature: *Gene D. F. Datt* Date: April 18, 2024