

CONFIRMED MINUTES

PMPA BOARD MEETING



At the **PMPA Board Meeting** on **Jun 27, 2024** these minutes were **confirmed as presented**.

Name:	Piedmont Municipal Power Agency
Date:	Thursday, May 23, 2024
Time:	10:00 AM to 12:27 PM (EDT)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651
Board Members:	Blake Stone (Chair), Andy Sevic, Donnie Hardin, Jimmy Bagley, Joe Nichols, John Young, Kevin Bronson, Tim Baker, Tom Brooks, Mayor Brian Ramey, David Vebaun, Eric Goodwin, Mayor Foster Senn, Keith Wood, Lance Davis, Marc Regier, Ronnie Roth, Steve Bratton
Attendees:	Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Tracy Quinn, Will Blanton
Apologies:	Mike Richard, Tim Hall, Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell, Tom Gressette
Guests:	Andrea Kelley
Notes:	Virtual Attendees: Tom Brooks, Donnie Hardin, Foster Senn, and Andrea Kelley

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Chairman Stone declared that a quorum is present and the Board can conduct business.

1.3 Invocation

Mr. Ledbetter gave the invocation.

2. Approval of Minutes

2.1 Confirm Minutes

PMPA Board Meeting Apr 18, 2024, the minutes were confirmed as presented.

PMPA Board Meeting Apr 29, 2024, the minutes were confirmed as presented.

2.2 Vote to Approve Minutes of April 18 and April 29, 2024



Vote to Approve Minutes of April 18 and April 29, 2024

To approve minutes as submitted.

10 Supported
0 Opposed
0 Abstained

Decision Date: May 23, 2024
Mover: John Young
Seconder: Andy Sevic
Outcome: Approved

3. Acceptance of Financial Report

3.1 April 2024



April 2024

To accept Financial Report as submitted.

10 Supported
0 Opposed
0 Abstained

Decision Date: May 23, 2024
Mover: Kevin Bronson
Seconder: John Young
Outcome: Approved

4. Reports

4.1 Finance

4.2 S&P Rating Report - May 2024

Ms. London reviewed the S&P Rating included in the Board Pack. The document reflects that S&P has confirmed the of rating of A- and revised the outlook to Stable.

4.3 Updated on Annual Joint Owners Duke Audit

Ms. London reviewed the Annual Joint Owners Duke Audit Process and explained that Mrs. Price represents PMPA in the process, and reviews the O&M and Insurance expenditures for the joint owners. Ms. London advised the Board that no issues were found in this year's audit and there will be no challenge letter sent to Duke.

4.4 Engineering

Mr. Frazier reviewed the standard engineering reports for April that were included in the Board Pack.

Mr. Frazier also reviewed other items, including the Customer Satisfaction Survey, the Laurens Transmission Line, the Net Billing Policy Guidance Document (to be included in BoardPro), and the 2024 Load Forecast.

4.5 Catawba

Mr. Cameron reviewed the Catawba and McGuire report. He also advised the Board of the status of the plants since preparation of the report.

4.6 Management

Mr. Ledbetter reminded the Board of the Power Conference registration deadline, including the outstanding guest fees.

Mr. Ledbetter also updated the Board on several Federal and State legislative issues.

5. Action Items

6. Executive Session

6.1 Vote to enter into Executive Session



Vote to enter into Executive Session

Motion approved.

Supported: 10

Opposed: 0

Abstained: 0

Decision Date: May 23, 2024

Mover: Jimmy Bagley

Seconder: John Young

Outcome: Approved

6.2 Discuss matters pertaining to ongoing litigation

6.3 Discussion of Matters Pertaining to Contract Discussions

6.4 Vote to return to Regular Session



Vote to return to Regular Session

Supported: 10

Opposed: 0

Abstained: 0

Decision Date: May 23, 2024

Mover: Kevin Bronson

Seconder: Jimmy Bagley

Outcome: Approved

7. Actions to be taken based on discussion in Executive Session


7.1 No action was needed for items discussed in Executive Session

8. Adjourn

8.1 Adjourn

Next meeting: PMPA Board Meeting - Jun 27, 2024, 10:00 AM

Mr. Bronson made a motion to adjourn the meeting with a second by Mr. Sevic. The motion passed unanimously.

Signature:  Date: June 27, 2024