

# CONFIRMED MINUTES

## PMPA BOARD MEETING



At the **PMPA Board Meeting** on **Sep 18, 2025** these minutes were **confirmed as presented**.

<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Thursday, August 21, 2025
<b>Time:</b>	10:00 AM to 1:00 PM (EDT)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651
<b>Board Members:</b>	Andy Sevic (Chair), Blake Stone, Mike Clary, Joey Meadors, Eric Goodwin, David Dorman, Steve Bratton, Mike Richard, Marc Regier, John Young, Keith Wood, Mayor Foster Senn, Jimmy Bagley, David Vebaun, Joe Nichols, Lance Davis, Mayor Brian Ramey
<b>Attendees:</b>	Joel Ledbetter, JulieAnne London, Mike Frazier, Lynn Price, Dennis Cameron, Brandon Audet, Will Blanton, Kenny Bradley, Tracy Quinn, Gary Brunault, Rion Foley
<b>Apologies:</b>	Mayor Randy Randall, Jason Taylor, Kevin Bronson, Cindy Frierson, Angie Hoover, Dedra Howell, Robby Townsend, Tom Gressette
<b>Guests:</b>	Tim Baker, Scott Motsinger, and Andrea Kelley
<b>Notes:</b>	Virtual Attendees: Eric Goodwin, Brandon Audet, Gary Brunault, and Andrea Kelley

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

#### 1.3 Invocation

Mr. Ledbetter gave the invocation.

### 2. Approval of Minutes

#### 2.1 Confirm Minutes

**PMPA Board Meeting Jun 19, 2025**, the minutes were confirmed as presented.

## 2.2 Vote to Approve Minutes of June 19, 2025 Board Meeting



### Vote to Approve Minutes of June 19, 2025 Board Meeting

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 21, 2025

**Mover:** John Young

**Second:** David Dorman

**Outcome:** Approved

## 3. Acceptance of Financial Report

### 3.1 June and July 2025



#### June and July 2025

The financial report for June and July 2025 were approved.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 21, 2025

**Mover:** Joey Meadors

**Second:** Blake Stone

**Outcome:** Approved

## 4. Reports

### 4.1 Finance

Ms. London reviewed the latest credit evaluation from Fitch Ratings that was included in the Board Pack. Fitch maintained the rating of A- and revised the outlook from Negative to Stable.

### 4.2 Engineering

Mr. Frazier reviewed the standard engineering reports for June and July that were included in the Board Pack.

Mr. Frazier also reviewed the current status of the Laurens Transmission Line.

### 4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report included in the Board Pack and provided updates since that report.

### 4.4 Management

Mr. Ledbetter reviewed the Power Conference Survey Responses included in the Board Pack.

Mr. Ledbetter also mentioned a Public Power Reception that was held in Washington, DC in June with other Public Power providers in North Carolina and South Carolina.

Mr. Ledbetter advised the Board that several documents had been posted in the Legislative section of BoardPro and encouraged everyone to review them.

Mr. Ledbetter stated that seven Participants have executed Catawba Project Power Sales Renewal Agreement and that he and Chairman Sevic would execute those agreements on behalf of PMPA following this meeting.

Mr. Ledbetter also advised the Board that he had dates of October 21-23, 2026 for the 2026 Planning Meeting at Highland Lake Inn. Unless anyone had objections, he would execute the contract for those dates.

## 5. Items for Discussion

### 5.1 Energy Emergency Alerts

Mr. Frazier reviewed detailed information about the Energy Emergency Alert System used by Duke Energy. The presentation was included in the Board Pack.

Mr. Frazier suggested that the Board adopt a policy on what actions PMPA should take in response to receiving EEA level warnings. It was recommended that the issue be studied by the Supplemental Power Supply/Transmission Committee and a proposed policy be brought back to the Board.

## 6. Action Item

### 6.1 Approval of Capital Request for Power Uprate at Catawba Nuclear



#### Approval of Capital Request for Power Uprate at Catawba Nuclear

Mr. Cameron presented information regarding the Catawba Nuclear Station Power Uprate. The presentation was included in the Board Pack.

After a brief discussion it was suggested that the decision on this item be made after Executive Session due to items being discussed in Executive Session providing additional information. A motion was made by Mr. Stone, with a second by Mr. Dorman, to move consideration on this item until after Executive Session.

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 21, 2025

**Mover:** Blake Stone

**Second:** David Dorman

**Outcome:** Approved

## 7. Executive Session

### 7.1 Vote to enter into Executive Session



#### Vote to enter into Executive Session

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 21, 2025  
**Mover:** Mayor Brian Ramey  
**Second:** Blake Stone  
**Outcome:** Approved

## 7.2 Discussion of Matters Pertaining to Contractual Negotiations

## 7.3 Vote to return to Regular Session



### Vote to return to Regular Session

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 21, 2025  
**Mover:** Blake Stone  
**Second:** Mayor Foster Senn  
**Outcome:** Approved

## 8. Actions to be taken based on discussion in Executive Session

### 8.1 Approval of Capital Request for Power Uprate at Catawba Nuclear



#### Approval of Capital Request for Power Uprate at Catawba Nuclear

Mayor Senn made a motion, with a second by Mr. Meadors, to approve the Capital Request for Power Uprate (PUR) at Catawba Nuclear Station Unit 1. The total cost of the PUR project is estimated to be \$416 million including contingency. Of that amount \$241 million is attributed to the Power Uprate and the balance attributed to replacement of end-of-life equipment and license amendment.

Motion approved.

8 Supported

2 Opposed (Greer and Union)

0 Abstained

**Decision Date:** Aug 21, 2025  
**Mover:** Mayor Foster Senn  
**Second:** Joey Meadors  
**Outcome:** Approved

## 9. Participant Discussion

## 10. Adjourn

### 10.1 Adjourn

**Next meeting:** PMPA Board Meeting - Sep 18, 2025, 10:00 AM

A motion was made by Mayor Senn, with a second by Mr. Stone, to adjourn the meeting.

Signature: 

Date: September 18, 2025