

# CONFIRMED MINUTES

## PMPA BOARD MEETING



At the **PMPA Board Meeting on Feb 19, 2026** these minutes were **confirmed as presented**.

<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Wednesday, January 21, 2026
<b>Time:</b>	10:00 AM to 11:41 AM (EST)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651
<b>Board Members:</b>	Andy Sevic (Chair), Blake Stone, Mike Clary, Joey Meadors, Eric Goodwin, David Dorman, Steve Bratton, Mike Richard, Marc Regier, John Young, Keith Wood, Mayor Foster Senn, Jimmy Bagley, David Vehaun, Lance Davis, Joe Nichols, Kevin Bronson
<b>Attendees:</b>	Joel Ledbetter, JulieAnne London, Mike Frazier, Dennis Cameron, Lynn Price, Will Blanton, Robby Townsend, Kenny Bradley, Tracy Quinn, Rion Foley, Gary Brunault
<b>Apologies:</b>	Mayor Randy Randall, Jason Taylor, Mayor Brian Ramey, Angie Hoover, Cindy Frierson, Brandon Audet, Dedra Howell, Tom Gressette
<b>Guests:</b>	Tim Baker, Scott Motsinger, Gary Brunault, Jeff Allen, and Andrea Kelly
<b>Notes:</b>	Virtual Attendees: Blake Stone, David Vehaun, Kevin Bronson, Mike Frazier, Gary Brunault, Jeff Allen, and Andrea Kelly

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

#### 1.3 Invocation

Mr. Ledbetter gave the invocation.

### 2. Approval of Minutes

#### 2.1 Confirm Minutes

**PMPA Board Meeting Dec 18, 2025**, the minutes were confirmed as presented.

## 2.2 Approval December 18, 2025 Board Meeting Minutes



### Approval December 18, 2025 Board Meeting Minutes

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Jan 21, 2026  
**Mover:** Joey Meadors  
**Seconded:** John Young  
**Outcome:** Approved

## 3. Acceptance of Financial Report

### 3.1 December 2025 Finance Report



#### December 2025 Finance Report

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Jan 21, 2026  
**Mover:** John Young  
**Seconded:** Mayor Foster Senn  
**Outcome:** Approved

## 4. Reports

### 4.1 Finance

Ms. London made a presentation demonstrating the variability of Catawba Costs. Ms. London compared the monthly variability of Catawba costs with respect to the mean with the monthly variability of AR rates with respect to the mean. She pointed out that Catawba costs may not follow the revenue cycle of a Participant and is not driven by usage.

### 4.2 Engineering

Mr. Blanton reviewed the standard engineering reports for December that were included in the Board Pack.

Mr. Blanton provided an update on the Laurens transmission line.

Mr. Blanton also advised the Board on two system-impact studies in Rock Hill, one in Gaffney, and one in Laurens, and the current status of each.

### 4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack and provided updates since that report.

## 4.4 Management

Mr. Ledbetter advised the Board that staff have started posting legislative information for 2026 to BoardPro. He also stated that industry news was being posted to BoardPro, but upon request, in the future the news will be emailed to the Board. Email will begin with the next news distribution.

Mr. Ledbetter reminded the Board of the PMPA/Palmetto Power Cities Legislative Breakfast scheduled for February 18.

Additionally, Mr. Ledbetter requested that the Board consider adding a virtual Board meeting for March 25 or 30 to approve the 2025 CAFR. The CAFR will not be ready for the regular Board meeting of March 19.

## 5. Presentations

### 5.1 2024A Debt Issue - Tax Certificate Compliance

Ms. London presented information regarding the 2024A Bond Issue Tax Certificate Compliance.. She advised the Board that:

- As of January 1, 2026 there were no available funds (above the maximum target) to redeem a portion of the 2024A Bonds or invest in certain “eligible investments.”
- A memo has been written to the permanent file to memorialize PMPA’s testing and documentation.
- No further action is needed in calendar year 2026.
- PMPA will perform the test-and-invest analysis again on January 1, 2027.

## 6. Action Item

### 6.1 Appointment of Officers and Committees for 2026



#### Appointment of Officers and Committees for 2026

A motion was made on behalf of the Nominating Committee to appoint the following Officers and Committees for 2026:

#### **Officers**

Chairman - Andy Sevic  
Vice-Chairman - John Young  
Secretary - Joel Ledbetter  
Assistant Secretary - Tracy Quinn  
Treasurer - JulieAnne London  
Assistant Treasurer - Lynn Price

#### **Executive Committee**

Andy Sevic – Chairman  
John Young  
Blake Stone  
Jimmy Bagley  
Kevin Bronson

#### **Finance Committee**

Kevin Bronson – Chairman  
David Vehaun  
Andy Sevic  
Steve Bratton  
Mike Clary

**Catawba Nuclear Station Committee**

Jimmy Bagley – Chairman  
Lance Davis  
David Dorman  
Marc Regier  
Jason Taylor

**Supplemental Power Supply/Transmission Committee**

John Young – Chairman  
Blake Stone  
Eric Goodwin  
Foster Senn  
Joey Meadors

**Legislative Committee**

Randy Randall – Chairman  
Brian Ramey  
Mike Richard  
Joe Nichols  
Keith Wood

9 Supported  
1 Opposed (Greer)  
0 Abstained

**Decision Date:** Jan 21, 2026

**Outcome:** Approved

**7. Participant Discussion**

**7.1 Proposed Committee Assignments for Addressing Transition Issues**

A list of transition issues the Board is facing was included in the Board Pack, along with the suggested committee assignment. This information was included for information only.

**7.2 City of Newberry visit to Washington, DC**

Mayor Senn advised the Board that a group from the City of Newberry recently visited Washington, DC, and that the staff at Thompson Colburn had helped arrange various meetings and recommended that others consider doing the same.

**7.3 Weather Update**

Mr. Bagley stated that, with the upcoming weather conditions, dedicated calls are being scheduled to monitor the forecast across the Members' areas. He encouraged everyone to participate in those calls.

**7.4 March 25 Virtual Board Meeting**

The Board agreed to schedule a virtual Board meeting for Wednesday, March 25, at 10:00 am to review and adopt the 2025 CAFR.

## 8. Executive Session

### 8.1 Vote to enter into Executive Session



#### Vote to enter into Executive Session

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Jan 21, 2026  
**Mover:** Jimmy Bagley  
**Seconder:** Joey Meadors  
**Outcome:** Approved

### 8.2 Discussion of Matters Pertaining to Contractual Negotiations

### 8.3 Vote to return to Regular Session



#### Vote to return to Regular Session

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Jan 21, 2026  
**Mover:** Mayor Foster Senn  
**Seconder:** Jimmy Bagley  
**Outcome:** Approved

## 9. Adjourn

### 9.1 Adjourn

**Next meeting:** PMPA Board Meeting - Feb 19, 2026, 10:00 AM

A motion was made by Mr. Dorman, with a second by Mr. Nichols, to adjourn the meeting.

Signature: \_\_\_\_\_

*Joey Meadors*

Date: February 19, 2026