

CONFIRMED MINUTES

PMPA BOARD MEETING



At the **PMPA Board Meeting** on **May 21, 2026** these minutes were **confirmed as presented**.

Name:	Piedmont Municipal Power Agency
Date:	Thursday, May 7, 2026
Time:	10:00 AM to 11:02 AM (EDT)
Location:	Virtual, Zoom
Board Members:	Andy Sevic (Chair), Mayor Brian Ramey, David Dorman, David Vehaun, Eric Goodwin, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, Joe Nichols, Joey Meadors, John Young, Keith Wood, Lance Davis, Marc Regier, Mike Richard, Mike Clary, Mayor Randy Randall, Steve Bratton
Attendees:	Dennis Cameron, Joel Ledbetter, JulieAnne London, Mike Frazier, Rion Foley, Tracy Quinn, Lynn Price, Kenny Bradley
Apologies:	Blake Stone, Kevin Bronson, Will Blanton
Guests:	Scott Motsinger, Mike Jolly, and Andrea Kelley
Notes:	Virtual Attendees: All attendees

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

2. Change of Agenda

2.1 Addition of Executive Session to the Agenda



Motion to add Executive Session

The need has arisen to have an Executive Session at this Board meeting to hear input from PMPA's attorney. Since there was not time to post a new agenda and the issue is time sensitive, an exigent circumstance exists. Therefore it is requested that an Executive Session agenda item be added between items titled Execution of the NITSA and Provision of Financial Security for Transmission Addition. The reason for the Executive Session is to hear legal advice. Since the 24 hour agenda posting requirement was not met a two-thirds vote (7 affirmative votes) of the Board is needed to add the Executive Session.

10 Supported

0 Opposed

0 Abstained

Decision Date: May 7, 2026
Mover: John Young
Seconder: Mayor Foster Senn
Outcome: Approved

3. Action Item

3.1 Execution of Network Integrated Transmission Service Agreement



Execution of Network Integrated Transmission Service Agreement as Presented

The General Manager reviewed the changes of the amended NITSA. After the presentation a motion was made to approved the amended NITSA.

10 Supported

0 Opposed

0 Abstained

Decision Date: May 7, 2026
Mover: Mayor Randy Randall
Seconder: Jimmy Bagley
Outcome: Approved

4. Executive Session

4.1 Vote to enter into Executive Session



Vote to enter into Executive Session

A motion was made to enter into Executive Session to receive the advice of PMPA's attorney with respect to the transmission security pledge.

10 Supported

0 Opposed

0 Abstained

Decision Date: May 7, 2026
Mover: Mayor Brian Ramey
Seconder: David Dorman
Outcome: Approved

4.2 Vote to return to Regular Session



Vote to return to Regular Session

10 Supported

0 Opposed

0 Abstained

Decision Date: May 7, 2026
Mover: Mayor Foster Senn
Seconder: Joe Nichols
Outcome: Approved

5. Action Item

5.1 Provision of Financial Security for Transmission Addition



Provision of Financial Security for Transmission Addition

A motion was made to give staff authority to proceed with negotiations to obtain an unsecured Letter of Credit (LOC) from US Bank for the security required for the transmission addition in accordance with the OATT and the NITSA for Rock Hill Delivery No. 14, and to obtain an LOC from US Bank for security for the two potential upcoming transmission projects.

If a satisfactory agreement cannot be negotiated with US Bank by May 15, PMPA will post cash of \$3.35 million with Duke and continue to negotiate with US Bank. If a satisfactory agreement cannot be reach with US Bank PMPA will proceed through the normal debt process of adopting a resolution and issuing an LOC. Once an LOC is issued it will be exchanged for the cash on deposit with Duke.

10 Supported
0 Opposed
0 Abstained

Decision Date: May 7, 2026
Mover: Jimmy Bagley
Second: Mayor Foster Senn
Outcome: Approved

6. Adjourn

6.1 Adjourn

Next meeting: PMPA Board Meeting - May 21, 2026, 10:00 AM

A motion was made by Mr. Nichols, with a second by Mr. Dorman to adjourn the meeting.

Signature: 

Date: May 21, 2026