CONFIRMED MINUTES

PMPA BOARD MEETING

At the **PMPA Board Meeting** on **Aug 20, 2026** these minutes were **confirmed as presented.**

Name:	Piedmont Municipal Power Agency
Date:	Thursday, June 18, 2026
Time:	10:00 AM to 12:30 PM (EDT)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651
Board Members:	Andy Sevic (Chair), David Dorman, David Vehaun, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, Joe Nichols, Joey Meadors, John Young, Keith Wood, Kevin Bronson, Lance Davis, Marc Regier, Mike Richard, Mike Clary, Mayor Randy Randall, Steve Bratton
Attendees:	Dedra Howell, Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Lynn Price, Mike Frazier, Rion Foley, Tracy Quinn
Apologies:	Eric Goodwin, Blake Stone, Mayor Brian Ramey, Angie Hoover, Brandon Audet, Cindy Frierson, Kenny Bradley, Robby Townsend, Will Blanton
Guests:	Scott Motsinger, Gary Brunault, Mark White, Nick Ellis, Belton Ziegler, and Andrea Kelley
Notes:	Virtual Attendees: Kevin Bronson, Rion Foley, Gary Brunault, Nick Ellis, Belton Ziegler, and Andrea Kelley

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

1.3 Invocation

Mr. Ledbetter advised the Board that Will Blanton had been admitted to the hospital earlier in the week and is scheduled for surgery this morning.

Mr. Ledbetter gave the invocation.

2. Approval of Minutes

2.1 Confirm Minutes

PMPA Board Meeting May 21, 2026, the minutes were confirmed as presented.

2.2 Approval May 21, 2026 Board Meeting Minutes

Approval May 21, 2026 Board Meeting Minutes

10 Supported
0 Opposed
0 Abstained

Decision Date:	Jun 18, 2026
Mover:	David Dorman
Seconder:	Mayor Randy Randall
Outcome:	Approved

3. Acceptance of Financial Report

3.1 May 2026 Finance Report

May 2026 Finance Report

10 Supported
0 Opposed
0 Abstained

Decision Date:	Jun 18, 2026
Mover:	John Young
Seconder:	Mayor Foster Senn
Outcome:	Approved

4. Reports

4.1 Finance

Ms. London reviewed the Catawba Unit 2 estimated forced outage Costs requested at the last Board Meeting.

4.2 Engineering

Mr. Frazier reviewed the standard engineering reports for May that were included in the Board Pack.

Mr. Frazier provided an update on the facility and system impact studies currently in process.

4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack and provided updates since that report.

4.4 Management

Mr. Ledbetter reminded the Board of the APPA national conference coming up later this month.

He also mentioned the Board of the PMPA Power Conference coming up in July and reminded them to bring door prizes for Friday evening.

Mr. Ledbetter also provided information on current legislative items.

Mr. Ledbetter informed the Board that the Federal Communications Administration will be issuing a NOPRM at its June 25th meeting. The FCC is proposing to regulate pole attachments of municipal utilities under Section 253 of the Telecommunications Act of 1996. Mr. Ledbetter was advised to make comments from PMPA on behalf of the PMPA participants.

5. Presentations

5.1 Presentation and Consideration of Debt Refinancing Opportunity

Presentation and Consideration of Debt Refinancing Opportunity

Ms. London presented information regarding a debt refinancing opportunity of the Series 2015A, Series 2021C, and Series 2009B Bonds.

A motion was made by Mr. Richard, seconded by Mr. Bagley, to move any action on this item following the Executive Session.

10 Supported
0 Opposed
0 Abstained

Decision Date: Jun 18, 2026
Mover: Mike Richard
Seconder: Jimmy Bagley
Outcome: Approved

6. Action Items

6.1 Approval of Revised NITSA

Approval of Revised NITSA

10 Supported
0 Opposed
0 Abstained

Decision Date: Jun 18, 2026
Mover: Jimmy Bagley
Seconder: Kevin Bronson
Outcome: Approved

6.2 Authorize General Manager to Execute Future NITSAs

Authorize General Manager to Execute Future NITSAs

Motion made and adopted to authorize the General Manager to execute future NITSAs and to use his discretion in deciding which new NITSAs need Board action. The General Manager was instructed to post the proposed NITSAs on BoardPro for the Board to review and to advise the Board when the proposed NITSAs were available.

17 Supported
0 Opposed
0 Abstained

Decision Date: Jun 18, 2026
Mover: Kevin Bronson
Seconder: Jimmy Bagley
Outcome: Approved

7. Executive Session

7.1 Vote to enter into Executive Session

Vote to enter into Executive Session

10 Supported
0 Opposed
0 Abstained

Decision Date:	Jun 18, 2026
Mover:	David Dorman
Seconder:	John Young
Outcome:	Approved

7.2 Discussion of matters pertaining to contractual negotiations

7.3 Discussion of matters involving attorney/client privilege

7.4 Personnel

7.5 Vote to return to Regular Session

Vote to return to Regular Session

10 Supported
0 Opposed
0 Abstained

Decision Date:	Jun 18, 2026
Mover:	John Young
Seconder:	Jimmy Bagley
Outcome:	Approved

8. Action Items

8.1 Consideration of Debt Refinancing Opportunity

Presentation and Consideration of Debt Refinancing Opportunity

A motion was made by Mayor Randall, seconded by Mayor Senn, to authorize staff to begin the necessary work for refinancing of the Series 2015A, 2021C and 2009B Bonds and to explore various alternatives to these refinancing options to consider preserving the call features for a portion of the debt.

10 Supported
0 Opposed
0 Abstained

Decision Date:	Jun 18, 2026
Mover:	Mayor Randy Randall
Seconder:	Mayor Foster Senn
Outcome:	Approved

9. Participant Discussion

9.1 Participant Discussion

The Board was informed that an Energy Summit will be held in Columbia on August 4, 2026 sponsored by the Manufacturers Association.

10. Adjourn

10.1 Adjourn

Next meeting: PMPA Board Meeting - Aug 20, 2026, 10:00 AM

A motion was made by Mr. Bagley, with a second by Mr. Nichols to adjourn the meeting.

Signature: ____________________ **Date:** August 20, 2026