

CONFIRMED MINUTES

PMPA BOARD MEETING



At the **PMPA Board Meeting** on **Sep 24, 2026** these minutes were **confirmed as presented**.

Name:	Piedmont Municipal Power Agency
Date:	Thursday, August 20, 2026
Time:	10:00 AM to 1:00 PM (EDT)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651
Board Members:	Andy Sevic (Chair), Mayor Brian Ramey, David Dorman, David Vahaun, Eric Goodwin, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, Joe Nichols, Joey Meadors, John Young, Keith Wood, Kevin Bronson, Lance Davis, Marc Regier, Mike Richard, Mike Clary, Mayor Randy Randall, Steve Bratton
Attendees:	Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Tracy Quinn, Will Blanton, Rob Taylor
Apologies:	Blake Stone, Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell, Robby Townsend
Guests:	Tim Baker, Scott Motsinger, Mike Jolly, Mark White, Belton Ziegler, Mike Colo, Lawrence Flynn, Lucas Jenkins, and Andrea Kelly.
Notes:	Virtual Attendees: Mike Jolly, Gary Brunault, Rob Taylor, Mike Colo, Luke Jenkins, and Andrea Kelly.

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

1.3 Invocation

Mr. Ledbetter gave the invocation.

2. Approval of Minutes

2.1 Confirm Minutes

PMPA Board Meeting Jun 18, 2026, the minutes were confirmed as presented.

2.2 Approval June 18, 2026 Board Meeting Minutes



Approval June 18, 2026 Board Meeting Minutes

10 Supported
0 Opposed
0 Abstained

Decision Date: Aug 20, 2026
Mover: David Dorman
Second: John Young
Outcome: Approved

3. Acceptance of Financial Report

3.1 June and July 2026 Finance Report



June and July 2026 Finance Report

10 Supported
0 Opposed
0 Abstained

Decision Date: Aug 20, 2026
Mover: Kevin Bronson
Second: Mayor Randy Randall
Outcome: Approved

4. Reports

4.1 Finance

Ms. London reviewed the recently completed bond review from Fitch Ratings. The report has been posted to BoardPro.

4.2 Engineering

Mr. Frazier reviewed the standard engineering reports for June and July that were included in the Board Pack.

Mr. Frazier advised the Board that PMPA had an all-time peak of 570 MW on August 17.

Mr. Frazier informed the Board that Duke has redrafted the Rock Hill NITSA based on FERC comments. The NITSA redraft will include Gaffney, Laurens, and Rock Hill.

4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report included in the Board Pack and provided updates.

Mr. Cameron also advised the Board that there are dates available in September for Catawba tours. Mr. Cameron will follow up with the Board by email.

4.4 Management

Mr. Ledbetter advised the Board of the Public Power Carolinas Reception to be held in Washington, DC, on September 15.

Mr. Ledbetter asked the Board to let him know if there are any topics the Board wants to discuss during the Planning Meeting in October.

Mr. Ledbetter reviewed the 2026 Power Conference evaluations that were included in the agenda.

Mr. Ledbetter advised the Board that Palmetto Power Cities had reached out about combining its annual conference with the PMPA Power Conference. After discussion, the Board agreed that the audiences at these conferences are different and the conferences should be kept separate.

The staff will have 2029 dates for the Power Conference for review at the September Board meeting.

5. Executive Session

5.1 Vote to enter into Executive Session



Vote to enter into Executive Session

10 Supported

0 Opposed

0 Abstained

Decision Date: Aug 20, 2026

Mover: David Dorman

Second: Jimmy Bagley

Outcome: Approved

5.2 Discussion of items pertaining to contractual matters

5.3 Discussion of personnel matters

5.4 Vote to return to Regular Session



Vote to return to Regular Session

10 Supported

0 Opposed

0 Abstained

Decision Date: Aug 20, 2026

Mover: Kevin Bronson

Second: Jimmy Bagley

Outcome: Approved

6. Action Items

6.1 Consideration of Debt Refinancing Opportunity



A motion was made and approved to have the PMPA Finance team begi...

A motion was made and approved to have the PMPA Finance team begin preparing for a refinancing of the Series 2015A and Series 2021C bonds for savings based on the discussion of the refunding analysis presented in Executive Session.

10 Supported

0 Opposed

0 Abstained

Decision Date: Aug 20, 2026
Mover: Kevin Bronson
Second: Jimmy Bagley
Outcome: Approved

7. Action Item

8. Adjourn

8.1 Adjourn

Next meeting: PMPA Board Meeting - Sep 24, 2026, 10:00 AM

A motion was made by Mr. Bronson, with a second by Mr. Bagley, to adjourn the meeting.

Signature: Gene D. F. Datta

Date: September 24, 2026